

2011-2015 Capital Improvement Plan Financial Summary

Amended

| <u>Sources:</u> | <u>FY2011</u> | <u>FY2012</u> | <u>FY2013</u> | <u>FY2014</u> | <u>FY2015</u> | <u>Total</u> |
|------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| CIP Reserve Transfer | 6,484,000 | 6,484,000 | 6,484,000 | 6,484,000 | 6,484,000 | 32,420,000 |
| Debt Financing | 10,700,000 | 23,851,100 | 33,927,000 | 9,573,600 | 18,516,000 | 96,567,700 |
| State Technology Funds | 1,851,500 | 0 | 0 | 0 | 0 | 1,851,500 |
| Cash Proffers | 1,351,100 | 1,417,300 | 1,431,500 | 1,445,800 | 1,460,300 | 7,106,000 |
| | <u>20,386,600</u> | <u>31,752,400</u> | <u>41,842,500</u> | <u>17,503,400</u> | <u>26,460,300</u> | <u>137,945,200</u> |

Uses:

| | | | | | | |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| Major Maintenance | 3,000,000 | 3,500,000 | 3,500,000 | 4,000,000 | 4,000,000 | 18,000,000 |
| Critical Needs (HVAC) | 6,700,000 | 10,000,000 | 6,000,000 | | | 22,700,000 |
| Energy Improvements | 500,000 | 250,000 | 250,000 | 250,000 | 250,000 | 1,500,000 |
| Security Enhancements | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 1,250,000 |
| Technology Plan | 4,255,700 | 4,102,800 | 1,911,000 | 2,057,600 | | 12,327,100 |
| Replacement Technology | 3,000,000 | 3,000,000 | 3,000,000 | 3,250,000 | 3,250,000 | 15,500,000 |
| State Technology Projects | 1,851,500 | | | | | 1,851,500 |
| Future Acquisitions | <u>829,400</u> | <u>949,600</u> | <u>1,431,500</u> | <u>1,445,800</u> | <u>1,460,300</u> | <u>6,116,600</u> |
| Subtotal | 20,386,600 | 22,052,400 | 16,342,500 | 11,253,400 | 9,210,300 | 79,245,200 |
| Gates Elementary | | 3,200,000 | | | | 3,200,000 |
| Midlothian Middle | | 6,500,000 | | | | 6,500,000 |
| Watkins Elementary | | | 4,500,000 | | | 4,500,000 |
| Midlothian High | | | 12,000,000 | | | 12,000,000 |
| Monacan High | | | | 1,000,000 | | 1,000,000 |
| Harrowgate Elementary | | | | 500,000 | 4,500,000 | 5,000,000 |
| Enon Elementary | | | | 500,000 | 4,500,000 | 5,000,000 |
| Matoaca Elementary | | | | 500,000 | 7,000,000 | 7,500,000 |
| Elementary Additions/Renovations | | | | 3,000,000 | | 3,000,000 |
| 21st Century Academy | | | 9,000,000 | | | 9,000,000 |
| Administrative Space | | | | 750,000 | 1,250,000 | 2,000,000 |
| | <u>20,386,600</u> | <u>31,752,400</u> | <u>41,842,500</u> | <u>17,503,400</u> | <u>26,460,300</u> | <u>137,945,200</u> |

| | CIP | Debt | Proffer | State |
|---------------------|-------------------|-------------------|------------------|------------------|
| FY10 | | | | |
| Main | 2,500,000 | | | |
| HVAC | 5,559,800 | | | |
| Energy | 500,000 | | | |
| Security | 250,000 | | | |
| Technology | 3,000,000 | | | |
| HVAC | <u>829,400</u> | | | |
| | 12,639,200 | | | |
| Middle Schools | | | 1,006,900 | |
| Future Acq | | | <u>1,153,800</u> | |
| | | | 2,160,700 | |
| Technology Projects | | | | 1,851,500 |
| Middle Schools | | 18,743,100 | | |
| Maintenance | | <u>5,373,500</u> | | |
| | | 24,116,600 | | |
| Total | 40,768,000 | | | |
| Extra CIP 10 | 2,189,200 | | | |

| | CIP | Debt | Proffer | State |
|----------------------------|------------------|-------------------|------------------|----------|
| FY11 | | | | |
| Main | 0 | | | |
| Security | 250,000 | | | |
| Technology | <u>6,234,000</u> | | | |
| | 6,484,000 | | | |
| Technology | | | 521,700 | |
| Future Acq | | | <u>829,400</u> | |
| | | | 1,351,100 | |
| Technology Projects | | | | 0 |
| Technology | | 500,000 | | |
| Energy | | 500,000 | | |
| Maintenance | | <u>9,700,000</u> | | |
| | | 10,700,000 | | |
| Total | 18,535,100 | | | |
| Extra CIP 11 | 3,125,300 | | | |
| Extra CIP 10 and 11 | 5,314,500 | | | |

| | | | | |
|-------------|------------------|--|------------------|--|
| FY12 | | | | |
| Maintenance | 0 | | | |
| Technology | <u>6,484,000</u> | | | |
| | 6,484,000 | | | |
| Elementary | | | 467,700 | |
| Future Acq | | | <u>949,600</u> | |
| | | | 1,417,300 | |

| | | | |
|-------------|--|-------------------|------------|
| Elementary | | 2,732,300 | |
| Middle | | 6,500,000 | |
| Technology | | 618,800 | |
| Maintenance | | <u>14,000,000</u> | |
| | | 23,851,100 | |
| | | | 31,752,400 |

FY13

| | | | |
|----------------------|--|-------------------|------------------|
| Maintenance | | 1,573,000 | |
| Technology | | <u>4,911,000</u> | |
| | | 6,484,000 | |
| Future Acq | | | <u>1,431,500</u> |
| | | | 1,431,500 |
| | | | 41,842,500 |
| Maintenance | | 8,427,000 | |
| Elementary | | 4,500,000 | |
| 21st Century Academy | | 9,000,000 | |
| High | | <u>12,000,000</u> | |
| | | 33,927,000 | |

FY14

| | | | |
|-------------|--|------------------|------------------|
| Maintenance | | 1,176,400 | |
| Technology | | <u>5,307,600</u> | |
| | | 6,484,000 | |
| Future Acq | | | <u>1,445,800</u> |
| | | | 1,445,800 |
| Maintenance | | 3,323,600 | |
| High | | 1,000,000 | |
| Elementary | | 4,500,000 | |
| Admin | | <u>750,000</u> | |
| | | 9,573,600 | |

FY15

| | | | |
|-------------|--|-------------------|------------------|
| Maintenance | | 3,234,000 | |
| Technology | | <u>3,250,000</u> | |
| | | 6,484,000 | |
| Future Acq | | | <u>1,460,300</u> |
| | | | 1,460,300 |
| | | | 26,460,300 |
| Maintenance | | 1,266,000 | |
| Elementary | | 16,000,000 | |
| Admin | | <u>1,250,000</u> | |
| | | 18,516,000 | |

| | | | |
|------------|------------|-----------|---|
| 32,420,000 | 96,567,700 | 7,106,000 | 0 |
|------------|------------|-----------|---|

136,093,700