

Final Five-Year Plan FY2017-2021

Operating Fund

School Revenue	FY2017	FY2018	FY2019	FY2020	FY2021
Local Sources	\$ 10,216,000	\$ 10,216,000	\$ 10,216,000	\$ 10,216,000	\$ 10,216,000
County					
Recurring (baseline funding)	270,066,000	281,361,000	292,725,200	302,980,200	313,648,400
One-time Capital	1,000,000				-
One-time Capital (for Ettrick)	-	-	-	4,850,000	-
Prior Year Savings	3,500,000	2,612,600	2,624,600	4,011,900	4,246,700
State Sales Tax	63,400,200	65,692,411	67,006,260	68,346,385	69,713,312
State	248,844,000	258,978,054	265,452,505	270,761,555	277,530,594
Federal	396,500	396,500	396,500	396,500	396,500
TOTAL REVENUE	\$ 597,422,700	\$ 619,256,565	\$ 638,421,065	\$ 661,562,540	\$ 675,751,507

School Expenditures (presented in incremental amounts)

Baseline Increases	FY2017	FY2018	FY2019	FY2020	FY2021
Prior Year Total	\$ 581,100,000	\$ 597,422,700	\$ 619,486,417	\$ 638,274,303	\$ 660,876,159
Healthcare (annualizing and rate increase costs)	4,518,800	2,897,000	2,897,000	2,897,000	2,897,000
VRS and other benefit change (from rate changes only)	1,990,100	5,200,000	500,000	-	500,000
Increases in county service costs	650,700	252,000	246,600	277,800	291,700
Salary Adjustments (1% annually)	3,704,900	3,741,949	3,779,368	3,817,162	3,855,334
Workers Compensation	(1,000,000)	-	-	-	
Student Growth	-	250,000	250,000	250,000	250,000
Debt Service (includes bus lease, blended learning)	131,900	1,212,600	612,000	1,987,300	709,800
Pay-as-you-go Capital Funding	3,884,000	2,870,100	3,145,900	5,434,000	(3,579,900)
Comprehensive Services Act	1,176,800	117,700	129,500	142,400	156,600
Regional schools tuition increase	158,400				
Reductions (custodial, salary savings year over year, etc.)	(11,827,480)	(750,000)			
Baseline Expenditure Increase	3,388,120	15,791,349	11,560,368	14,805,662	5,080,534
BASELINE SUBTOTAL	\$ 584,488,120	\$ 613,214,049	\$ 631,046,786	\$ 653,079,965	\$ 665,956,693

Program/Service Enhancements

Instruction					
Additional PTR Reductions (approximately 28 FTEs each year)	\$ 1,593,600	\$ 1,600,000	\$ 1,632,000	\$ 1,670,000	\$ 1,700,000
CODE RVA	15,000	183,000	198,000	198,000	198,000
Digital curriculum (part of a 3-year plan)	250,000	125,000	375,000		
Targeted Instruction and Attendance Support (13 FTEs)	789,280				
Elementary special education coordinators (13 FTEs)	738,700				

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	FY2017	FY2018	FY2019	FY2020	FY2021
<i>Program/Service Enhancements (continued)</i>					
Instruction (continued)					
Middle School Administrative Assistants (4 FTEs)	227,300				
High School Dean (1 FTE)	59,700				
Additional collaborative teaching staff (middle schools) (15 FTEs)	\$ 645,000				
College and Career Readiness (1 FTE)	220,000				
Permanent substitutes (continuation of FY16 funding) (5 FTEs)	275,000				
Opening Midlothian area elementary school (2 FTEs FY19; 21 FTEs FY20)			178,355	822,860	
Student and Staff Safety and Health					
Student focused wellness positions (1 FTE FY17; 5 FTEs FY19)	90,000		277,000		
Instructional Support/Division Operations					
Bus Fleet Replacement	250,000	250,000	250,000	250,000	250,000
Staff computer replacements	-		500,000	1,000,000	3,000,000
Headstart support (1 FTE)	115,000				
Finance Positions for IRS Reporting Requirements (2 FTEs)	123,200				
Professional Development		335,000			
Employee Compensation					
Continued restoration of elementary stipends	133,000				
Additional 1% Salary Increase	3,704,900	3,779,368	3,817,162	3,855,334	3,893,887
Additional 1% pay raise (3% total in FY17)	3,704,900				
Enhanced Expenditure Increase	\$ 12,934,580	\$ 6,272,368	\$ 7,227,517	\$ 7,796,194	\$ 9,041,887
TOTAL EXPENDITURES (Base + Enhanced)	\$ 597,422,700	\$ 619,486,417	\$ 638,274,303	\$ 660,876,159	\$ 674,998,580
Total (Deficit)/Surplus	\$ 0	\$ (229,852)	\$ 146,762	\$ 686,381	\$ 752,927