Chesterfield County Public Schools
2022-2028 Proposed CIP Financial Summary

1/26/21

Sources	FY22	FY23	FY24	FY25	FY26	FY27	FY28	Total FY22-28
CIP Reserve Transfer (Other-Pay as you go)	$9,719,100	$10,219,100	$10,719,100	$11,219,100	$11,719,100	$12,219,100	$12,719,100	$78,533,700
Debt Financing (Possible Bond referendum Fall '22)	$8,000,000	$93,196,000	$95,387,000	$74,081,000	$142,849,000	$46,253,000	$41,500,000	$501,266,000
Total Sources	**$17,719,100**	**$103,415,100**	**$106,106,100**	**$85,300,100**	**$154,568,100**	**$58,472,100**	**$54,219,100**	**$579,799,700**

Uses	Completion	FY22	FY23	FY24	FY25	FY26	FY27	FY28	Total FY22-28
New Build (relief and growth)									
New Middle School (Clover Hill/Matoaca - West)	Fall 2024	$2,000,000	$23,483,000	$41,617,000					$67,100,000
New Elementary School (Matoaca/Upper Magnolia Green Area)	Fall 2024	$2,000,000	$23,115,000	$11,385,000					$36,500,000
New Middle School (Matoaca/Dale - Central)	Fall 2026			$2,000,000	$23,483,000	$41,617,000			$67,100,000
New Elementary School (Matoaca/Midlothian - 360 West)	Fall 2027				$2,000,000	$23,115,000	$11,385,000		$36,500,000
New High School (Matoaca/Midlothian - West)	Fall 2029					$2,000,000	$23,483,000	$41,500,000	$66,983,000
Subtotal of New Build		**$4,000,000**	**$46,598,000**	**$55,002,000**	**$25,483,000**	**$66,732,000**	**$34,868,000**	**$41,500,000**	**$274,183,000**
Replace, Renovate, Refurbish									
Rebuild AM Davis ES (FCI)	Fall 2024	$2,000,000	$23,115,000	$11,385,000					$36,500,000
Rebuild Falling Creek MS (Growth/Capacity)	Fall 2024	$2,000,000	$23,483,000	$25,000,000					$50,483,000
Rebuild Bensley ES (FCI)	Fall 2026			$2,000,000	$23,115,000	$11,385,000			$36,500,000
Rebuild Midlothian MS (FCI/Growth/Capacity)	Fall 2026			$2,000,000	$23,483,000	$41,617,000			$67,100,000
Rebuild Grange Hall ES (FCI/Growth/Capacity)	Fall 2027				$2,000,000	$23,115,000	$11,385,000		$36,500,000
Total Replace, Renovate, Refurbish		**$4,000,000**	**$46,598,000**	**$40,385,000**	**$48,598,000**	**$76,117,000**	**$11,385,000**	**$0**	**$227,083,000**
MM Transfer from Operating	Ongoing	$9,367,500	$9,867,500	$10,367,500	$10,867,500	$11,367,500	$11,867,500	$12,367,500	$76,072,500
Security Enhancements	Ongoing	$351,600	$351,600	$351,600	$351,600	$351,600	$351,600	$351,600	$2,461,200
Total Major Maintenance		**$9,719,100**	**$10,219,100**	**$10,719,100**	**$11,219,100**	**$11,719,100**	**$12,219,100**	**$12,719,100**	**$78,533,700**
Grand Total		**$17,719,100**	**$103,415,100**	**$106,106,100**	**$85,300,100**	**$154,568,100**	**$58,472,100**	**$54,219,100**	**$579,799,700**
Check #		*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	*$0*	