

Chesterfield County Public Schools
2021-2025 Proposed CIP Financial Summary

Sources		<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>Total FY21-25</u>
CIP Reserve Transfer (Other-Pay as you go)		9,219,100	9,719,100	10,219,100	10,719,100	11,219,100	51,095,500
Debt Financing-GO Bonds		5,184,114	13,184,114	98,380,114	115,188,114	55,414,114	287,350,570
VPSA Bonds		23,950,000	8,650,000				32,600,000
School Nutrition		875,000					875,000
Total Sources		39,228,214	31,553,214	108,599,214	125,907,214	66,633,214	371,921,070
Uses	Target Completion	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>Total FY 21-25</u>
New Build (relief and growth)							
360 W Elementary School (Magnolia Green Area)	Fall 2022	23,950,000	8,650,000				32,600,000
Middle School (Matoaca/Dale - Central)	Fall 2024		2,000,000	23,483,000	41,617,000		67,100,000
Middle School (Clover Hill/Matoaca - 360 South)	Fall 2024		2,000,000	23,483,000	41,617,000		67,100,000
New Elementary School (Matoaca/Midlothian - 360W)	Fall 2026				2,000,000	23,115,000	25,115,000
Subtotal of New Build		23,950,000	12,650,000	46,966,000	85,234,000	23,115,000	191,915,000
Replace: Renovate, Refurbish							
Rebuild AM Davis ES (FCI)	Fall 2024		2,000,000	23,115,000	11,385,000		36,500,000
Rebuild Bensley ES (FCI)	Fall 2024		2,000,000	23,115,000	11,385,000		36,500,000
Rebuild Grange Hall ES	Fall 2026				2,000,000	23,115,000	25,115,000
Rebuild Falling Creek MS	Fall 2027					2,000,000	2,000,000
Rebuild Midlothian MS	Fall 2027					2,000,000	2,000,000
Total Replace, Renovate, Refurbish		-	4,000,000	46,230,000	24,770,000	27,115,000	102,115,000
Major Maintenance	Ongoing	5,184,114	5,184,114	5,184,114	5,184,114	5,184,114	25,920,570
MM transfer from Operating	Ongoing	8,867,500	9,367,500	9,867,500	10,367,500	10,867,500	49,337,500
Security Enhancements	Ongoing	351,600	351,600	351,600	351,600	351,600	1,758,000
Total Major Maintenance		14,403,214	14,903,214	15,403,214	15,903,214	16,403,214	77,016,070
School Nutrition		875,000					875,000
Grand Total		39,228,214	31,553,214	108,599,214	125,907,214	66,633,214	371,921,070

Note: Magnolia Green is not on the 2013 or Potential 2020 referendums

Chesterfield County Public Schools

2020 Proposed Bond Referendum for School Capital Projects (2021-2027)

Sources									
		<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY 26</u>	<u>FY27</u>	<u>Total FY 21-27</u>
Debt Financing-GO Bonds		5,184,114	13,184,114	94,380,114	115,188,114	55,414,114	70,920,114	88,418,116	442,688,800
Uses									
	Target Completion	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY 27</u>	<u>Total FY 21-27</u>
New Build (relief and growth)									
Middle School (Matoaca/Dale - Central)	Fall 2024		2,000,000	21,483,000	41,617,000				65,100,000
Middle School (Clover Hill/Matoaca - 360 South)	Fall 2024		2,000,000	21,483,000	41,617,000				65,100,000
New Elementary School (Matoaca/Midlothian - 360W)	Fall 2026				2,000,000	23,115,000	11,385,000		36,500,000
Subtotal of New Build		-	4,000,000	42,966,000	85,234,000	23,115,000	11,385,000		166,700,000
Replace: Renovate, Refurbish									
Rebuild AM Davis ES (FCI)	Fall 2024		2,000,000	23,115,000	11,385,000				36,500,000
Rebuild Bensley ES (FCI)	Fall 2024		2,000,000	23,115,000	11,385,000				36,500,000
Rebuild Grange Hall ES	Fall 2026				2,000,000	23,115,000	11,385,000		36,500,000
Rebuild Falling Creek MS	Fall 2027					2,000,000	21,483,000	41,617,000	65,100,000
Rebuild Midlothian MS	Fall 2027					2,000,000	21,483,000	41,617,000	65,100,000
Total Replace, Renovate, Refurbish		-	4,000,000	46,230,000	24,770,000	27,115,000	54,351,000	83,234,000	239,700,000
Major Maintenance	Ongoing	5,184,114	5,184,114	5,184,114	5,184,114	5,184,114	5,184,114	5,184,116	36,288,800
Total Major Maintenance		5,184,114	5,184,114	5,184,114	5,184,114	5,184,114	5,184,114	5,184,116	36,288,800
Grand Total Bond Financed Projects		5,184,114	13,184,114	94,380,114	115,188,114	55,414,114	70,920,114	88,418,116	442,688,800